



TENNESSEE RECORDING REQUIREMENTS

CALLOWAY
TITLE AND ESCROW, LLC

INDEBTEDNESS TAX

- Rate: \$0.115 per \$100 (or major fraction thereof) of indebtedness
- No tax on first \$2,000 of debt
- Must list: "Maximum principal indebtedness for TN recording tax purposes is \$_____" on first page with the indebtedness amount listed in the blank
- Add a \$1.00 probate fee to the tax amount
- Assignment of rents must include notation filled in with "\$0.00"

TRANSFER TAX

- Rate: \$0.37 per \$100 of sales price (less any assumed debt)
- An *Oath of Consideration* is required to be included with on or on every conveyance deed
- Transfer Tax is payable to the "Register of Deeds"
- Must be completed and executed with each deed transfer

RECORDING CHARGES

- The first two pages of each document are between \$12.00 and \$14.00 depending on the county and includes a computerization fee
- Additional pages are \$5.00 per page and some counties add extra \$1.00 fee
- No penalty fees
- Each additional release on a multi-document cancellation/release is \$5.00 per additional reference

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